

Odyssey Europe AS

(registry code: 14437516, address: Sõpruse pst 145, Tallinn 13417, Estonia)

Translation from Estonian

Date: 6 August 2018

To: Management Board of Olympic Entertainment Group AS

RE: MERGER AND TAKEOVER OF SHARES FOR CONDUCTING MERGER

1. Odyssey Europe AS, registry code 14437516 (the **Majority Shareholder**) owns 136,630,452 shares in Olympic Entertainment Group AS (the **Company**), which constitutes more than nine-tenths of the share capital of the Company.
2. The Majority Shareholder has previously expressed its intention to merge its subsidiary Olympic Entertainment Group AS as the company being acquired with and into the Majority Shareholder as the acquiring company (**Merger**).
3. In accordance with Section 421¹ (1) of the Commercial Code and with reference to the attached takeover report and auditor's report, the Majority Shareholder hereby applies for the takeover of shares belonging to the minority shareholders of the Company (**Shares**) for conducting the Merger.
4. The Majority Shareholder requests that forthwith after entering into the merger agreement between the Majority Shareholder as the acquiring company and the Company as the company being acquired on 6 August 2018, the management board of the Company shall call without undue delay an extraordinary general meeting of the shareholders of the Company to decide on the takeover of the Shares.
5. The Majority Shareholder hereby irrevocably commits to complete the Merger between the Majority Shareholder and the Company.

[Signature page to follow]

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ODYSSEY EUROPE AS

Pekka Puolakka

Authorised representative

Paul Künnap

Authorised representative

APPENDICES

Appendix 1: Takeover Report

Appendix 2: Auditor's Report

[Signature page to application for takeover of shares]