

POST-DELISTING TRANSACTIONS WITH SHARES OF OEG GUIDE FOR OEG'S POLISH INVESTORS

Olympic Entertainment Group AS (hereinafter **OEG**) is currently in the process of delisting its shares from the main market of the Warsaw Stock Exchange (hereinafter the **WSE**), whereas, for the time being, trading with the shares of OEG on the WSE has been suspended. After the delisting applications are approved by the Polish Financial Supervision Authority and the Polish National Depository of Securities (hereinafter the **PNDS**), OEG's shares will be finally delisted from the WSE, and the Nasdaq Tallinn Stock Exchange (hereinafter the **NTSE**) will be the only stock market on which the shares of OEG will be listed and traded.

In the course of delisting of OEG's shares from the WSE, and in accordance with the requirements of the Polish law, OEG has carried out a tender offer addressed to the shareholders who have acquired the shares of OEG from the WSE. The aim of the tender offer was to provide the Polish shareholders with an exit opportunity prior to the final enforcement of the delisting, because the latter would make OEG's shares held by Polish investors untradeable in Poland, and, thus, less liquid.

As a result of the tender offer, 31,040 OEG's shares held by Polish investors (approximately 33.56% of the total amount of OEG's shares kept at Polish security accounts) have been bought back by OEG.

A considerable number of Polish investors did not participate in the tender offer. After delisting, such investors will not be able to sell their shares on the WSE anymore. However, due to a link between the Estonian Central Securities Depository (hereinafter the **ECSD**) and the PNDS, which enables clearance of cross-border transactions, the Polish investors have the possibility to trade with their OEG's shares on the NTSE.

For the purposes of facilitating transactions with OEG's shares held by Polish investors on the NTSE, we hereby provide general information and recommendations on the carrying out of such transactions:

- (i) transaction orders can be placed on the NTSE only through the members of the NTSE (normally, Estonian commercial banks), and not directly via the Polish brokerage firm, through which the investor's shares are held in Poland (at the moment, no Polish financial institutions are registered as members of the NTSE);
- (ii) considering the above it is recommended that the investor approaches its brokerage firm in Poland, and asks for the brokerage firm's assistance in contacting the relevant Estonian financial institution (member of the NTSE) for the purposes of carrying out transactions on the NTSE. Brokerage firms should generally have cooperation partners in Estonia, through which access to the NTSE can be gained;
- (iii) when the contact with the Estonian bank is established, the transaction order is placed via the Polish brokerage firm and the Estonian bank, to the NTSE. In the case of a sale transaction the shares held at the Polish securities account would move via the investor's brokerage house and the Polish depository to an Estonian securities account (Polish depository's nominee account opened with the Estonian depository), where the transaction will be settled;
- (iv) as an alternative, the investor may decide to transfer its shares from the Polish securities account to an Estonian securities account opened with an Estonian commercial bank. This can be made either directly by opening by the investor of a cash account and of a securities account with the Estonian bank (not very practical) or via the nominee account of a Polish brokerage firm (if, for instance, the Polish brokerage firm happens to have a nominee account opened with an Estonian bank);
- (v) for further information and available solutions please contact your brokerage firm.